

<i>SERFF Tracking Number:</i>	<i>FDMC-125975496</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Investments Life Insurance Co.</i>	<i>State Tracking Number:</i>	<i>41348</i>
<i>Company Tracking Number:</i>	<i>DVA-GWB-END 0409</i>		
<i>TOI:</i>	<i>A03I Individual Annuities - Deferred Variable</i>	<i>Sub-TOI:</i>	<i>A03I.004 Modified Single Premium</i>
<i>Product Name:</i>	<i>Deferred Variable Annuity</i>		
<i>Project Name/Number:</i>	<i>DVA-GWB-END 0409/DVA-GWB-END 0409</i>		

## Filing at a Glance

Company: Fidelity Investments Life Insurance Co.

Product Name: Deferred Variable Annuity      SERFF Tr Num: FDMC-125975496      State: ArkansasLH

TOI: A03I Individual Annuities - Deferred      SERFF Status: Closed      State Tr Num: 41348

Variable

Sub-TOI: A03I.004 Modified Single Premium      Co Tr Num: DVA-GWB-END 0409      State Status: Approved-Closed

Filing Type: Form      Co Status:      Reviewer(s): Linda Bird

Author: Denise Gosselin      Disposition Date: 01/22/2009

Date Submitted: 01/15/2009      Disposition Status: Approved

Implementation Date Requested: 04/01/2009      Implementation Date:

State Filing Description:

## General Information

Project Name: DVA-GWB-END 0409

Project Number: DVA-GWB-END 0409

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 01/22/2009

State Status Changed: 01/22/2009

Corresponding Filing Tracking Number: DVA-GWB-END 0409

Filing Description:

Fidelity Investments Life Insurance Company ("FILI" or "we"), a Utah domiciled insurance company, has enclosed a revised actuarial memorandum and a new policy form endorsement for your review and approval. The forms are being filed to reflect changes to policy form DVA-GWB-2007, which was approved by your department on June 22, 2007, Arkansas file #35719.

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

Specifically, the contract's mortality and expense risk charge and withdrawal percentages (used to calculate a contract owner's guaranteed withdrawal benefit amount) are changing. The policy form endorsement has been created to

<i>SERFF Tracking Number:</i>	<i>FDMC-125975496</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Investments Life Insurance Co.</i>	<i>State Tracking Number:</i>	<i>41348</i>
<i>Company Tracking Number:</i>	<i>DVA-GWB-END 0409</i>		
<i>TOI:</i>	<i>A03I Individual Annuities - Deferred Variable</i>	<i>Sub-TOI:</i>	<i>A03I.004 Modified Single Premium</i>
<i>Product Name:</i>	<i>Deferred Variable Annuity</i>		
<i>Project Name/Number:</i>	<i>DVA-GWB-END 0409/DVA-GWB-END 0409</i>		

address the changes to the withdrawal percentages described in the contract. These changes are expected to be implemented in or around April of 2009. Contracts issued after the implementation date will be issued with the filed endorsement. These changes will be for newly issued contracts only. There will be no changes made to in-force contracts. As the mortality and expense risk charge and withdrawal percentages are also described in the actuarial memo, we have revised and are re-submitting this document as well.

Form No. DVA-GWB-2007 is an individual modified single premium variable deferred annuity contract with a guaranteed withdrawal for life benefit. This product is designed to provide investors with a means to accumulate capital on a tax-deferred basis and make withdrawals of a guaranteed amount each contract year beginning when the youngest Annuitant reaches age 59 ½ and lasting for the life or lives of the Annuitant(s). Form No. DVA-GWB-2007 also provides fixed annuity income to the Annuitant(s) starting on the Annuity Date. Owners are able to purchase a contract on a non-qualified basis or on a qualified basis as an Individual Retirement Annuity ("IRA") under Section 408(b) of the Internal Revenue Code of 1986, as amended. Generally, individuals interested in DVA-GWB-2007 are between the ages of 50 - 85.

These new forms do not contain any unusual or possibly controversial items from normal company or industry standards.

## Company and Contact

### Filing Contact Information

Denise Gosselin, Senior Legal Product Manager	denise.gosselin@fmr.com
82 Devonshire Street	(617) 563-8561 [Phone]
Boston, MA 02109	(617) 385-2476[FAX]

### Filing Company Information

Fidelity Investments Life Insurance Co.	CoCode: 93696	State of Domicile: Utah
82 Devonshire St.	Group Code:	Company Type:
Boston, MA 02109	Group Name:	State ID Number:
(617) 563-8561 ext. [Phone]	FEIN Number: 23-2164784	
	-----	

SERFF Tracking Number:	FDMC-125975496	State:	Arkansas
Filing Company:	Fidelity Investments Life Insurance Co.	State Tracking Number:	41348
Company Tracking Number:	DVA-GWB-END 0409		
TOI:	A03I Individual Annuities - Deferred Variable	Sub-TOI:	A03I.004 Modified Single Premium
Product Name:	Deferred Variable Annuity		
Project Name/Number:	DVA-GWB-END 0409/DVA-GWB-END 0409		

## Filing Fees

Fee Required?	Yes
Fee Amount:	\$20.00
Retaliatory?	No
Fee Explanation:	1 for x \$20 = \$20
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Fidelity Investments Life Insurance Co.	\$20.00	01/15/2009	25048523

SERFF Tracking Number:	FDMC-125975496	State:	Arkansas
Filing Company:	Fidelity Investments Life Insurance Co.	State Tracking Number:	41348
Company Tracking Number:	DVA-GWB-END 0409		
TOI:	A03I Individual Annuities - Deferred Variable	Sub-TOI:	A03I.004 Modified Single Premium
Product Name:	Deferred Variable Annuity		
Project Name/Number:	DVA-GWB-END 0409/DVA-GWB-END 0409		

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	01/22/2009	01/22/2009

<i>SERFF Tracking Number:</i>	<i>FDMC-125975496</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Investments Life Insurance Co.</i>	<i>State Tracking Number:</i>	<i>41348</i>
<i>Company Tracking Number:</i>	<i>DVA-GWB-END 0409</i>		
<i>TOI:</i>	<i>A03I Individual Annuities - Deferred Variable</i>	<i>Sub-TOI:</i>	<i>A03I.004 Modified Single Premium</i>
<i>Product Name:</i>	<i>Deferred Variable Annuity</i>		
<i>Project Name/Number:</i>	<i>DVA-GWB-END 0409/DVA-GWB-END 0409</i>		

## Disposition

Disposition Date: 01/22/2009

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>FDMC-125975496</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Investments Life Insurance Co.</i>	<i>State Tracking Number:</i>	<i>41348</i>
<i>Company Tracking Number:</i>	<i>DVA-GWB-END 0409</i>		
<i>TOI:</i>	<i>A03I Individual Annuities - Deferred Variable</i>	<i>Sub-TOI:</i>	<i>A03I.004 Modified Single Premium</i>
<i>Product Name:</i>	<i>Deferred Variable Annuity</i>		
<i>Project Name/Number:</i>	<i>DVA-GWB-END 0409/DVA-GWB-END 0409</i>		

<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Certification/Notice		Yes
<b>Supporting Document</b>	Application		No
<b>Supporting Document</b>	Life & Annuity - Acturial Memo		No
<b>Form</b>	Endorsement		Yes

SERFF Tracking Number:	FDMC-125975496	State:	Arkansas
Filing Company:	Fidelity Investments Life Insurance Co.	State Tracking Number:	41348
Company Tracking Number:	DVA-GWB-END 0409		
TOI:	A03I Individual Annuities - Deferred Variable	Sub-TOI:	A03I.004 Modified Single Premium
Product Name:	Deferred Variable Annuity		
Project Name/Number:	DVA-GWB-END 0409/DVA-GWB-END 0409		

## Form Schedule

Lead Form Number: DVA-GWB-END 0409

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	DVA-GWB-END 0409	Policy/Cont ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Endorsement	Initial		50	DVA-GWB-END 0409.pdf

**FIDELITY INVESTMENTS LIFE INSURANCE COMPANY**

**SALT LAKE CITY, UTAH**

**ENDORSEMENT**

This endorsement is part of your contract. This endorsement replaces the Withdrawal Percentage table shown in the **GWB Amount** provision of your contract and the examples shown in the **GWB Amount** and **Withdrawals in Excess of Annual GWB Amount** provisions.

**GWB Amount**

The Withdrawal Percentage table shown in this provision is deleted and replaced with the following:

Youngest Annuitant's Age at First Withdrawal	One Annuitant Withdrawal Percentage	Two Annuitants Withdrawal Percentage
59½ -64	4%	3.5%
65-69	4%	4%
70-79	5%	4.5%
80 and older	6%	5.5%

The paragraph following the Withdrawal Percentage table in this provision beginning with the words "For example..." is deleted and replaced with the following:

For example, assume there are two Annuitants. Once the youngest Annuitant reaches age 59½, you are eligible to make a withdrawal of the GWB Amount using a Withdrawal Percentage of 3.5%. If you make a withdrawal while the youngest Annuitant is 62, the withdrawal will be considered the first withdrawal and the Withdrawal Percentage of 3.5% will be used to determine the GWB Amount each Contract Year for the duration of the Contract. However, if you choose to wait until the youngest Annuitant turns age 65 to make the first withdrawal, the Withdrawal Percentage of 4% will be used to determine the GWB Amount each Contract Year for the duration of the Contract.

**Withdrawals in Excess of Annual GWB Amount**

The paragraph in this provision beginning with the words "For example..." is deleted and replaced with the following:

For example, assume your Contract is in its sixth Contract Year, has one Annuitant who



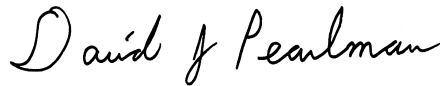
is age 60, a Contract Value of \$30,000 and a GWB Value of \$25,000. If you make a first Gross Withdrawal of \$5,000 in the sixth Contract Year, you will establish a Withdrawal Percentage of 4% and be eligible to withdraw up to the GWB Amount of \$1,000 (\$25,000 multiplied by 4%) without causing a reduction in GWB Value. Because your first Gross Withdrawal is \$5,000, \$1,000 of the withdrawal is eligible to be applied to the GWB Amount for that Contract Year and \$4,000 of the withdrawal is an excess Gross Withdrawal. For purposes of determining the impact on the GWB Value, the Contract Value is first reduced by the GWB Amount (\$30,000 minus \$1,000) resulting in a Contract Value of \$29,000. The \$4,000 excess Gross Withdrawal proportionally reduces the Contract Value by 13.79% (\$4,000 divided by \$29,000) which results in a new GWB Value of \$21,552.50 (\$25,000 less [25,000 multiplied by 13.79%]). If there are no further withdrawals in that Contract Year and the GWB Value is not increased on the next Contract Anniversary, the GWB Amount for the next Contract Year will be \$862.10 (\$21,552.50 multiplied by 4%).

In all other respects, your Contract remains unchanged.

Signed for the Company at its Executive Offices in Boston, Massachusetts.



**[Jon Skillman]**  
**President**



**[David J. Pearlman]**  
**Secretary**

<i>SERFF Tracking Number:</i>	<i>FDMC-125975496</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Investments Life Insurance Co.</i>	<i>State Tracking Number:</i>	<i>41348</i>
<i>Company Tracking Number:</i>	<i>DVA-GWB-END 0409</i>		
<i>TOI:</i>	<i>A03I Individual Annuities - Deferred Variable</i>	<i>Sub-TOI:</i>	<i>A03I.004 Modified Single Premium</i>
<i>Product Name:</i>	<i>Deferred Variable Annuity</i>		
<i>Project Name/Number:</i>	<i>DVA-GWB-END 0409/DVA-GWB-END 0409</i>		

## **Rate Information**

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>FDMC-125975496</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Fidelity Investments Life Insurance Co.</i>	<i>State Tracking Number:</i>	<i>41348</i>
<i>Company Tracking Number:</i>	<i>DVA-GWB-END 0409</i>		
<i>TOI:</i>	<i>A03I Individual Annuities - Deferred Variable</i>	<i>Sub-TOI:</i>	<i>A03I.004 Modified Single Premium</i>
<i>Product Name:</i>	<i>Deferred Variable Annuity</i>		
<i>Project Name/Number:</i>	<i>DVA-GWB-END 0409/DVA-GWB-END 0409</i>		

## Supporting Document Schedules

<b>Satisfied -Name:</b>	Certification/Notice	<b>Review Status:</b>	01/06/2009
<b>Comments:</b>			
<b>Attachment:</b>			
GEN001P1.PDF			

## CERTIFICATION OF READABILITY

State of

Form Number

Flesch Readability Score

I certify that to the best of my knowledge and belief, the above-referenced form(s) meet or exceed the readability, legibility, and format requirements of any applicable laws and regulations in the state of

\_\_\_\_\_.

\_\_\_\_\_  
Company

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date



